

**PRESS RELEASE**

Date: 19-12-2023

**Revision in Credit ratings**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-POD1/P/CIR/2023/109 dated March 31 2023 and no.MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	GREENLAM INDUSTRIES LIMITED	INE544R07028 INE544R07010	ICRA AA-(Stable)	29-12-2022	ICRA	ICRA AA-(Negative)	ICRA	18-12-2023	<a href="https://www.icra.in/Rationale/ShowRationaleReport/?id=124217">https://www.icra.in/Rationale/ShowRationaleReport/?id=124217</a>

Place: Mumbai